

WE'RE BUILDING RELIABLE, AFFORDABLE AND SUSTAINABLE
COMMUNITIES TOGETHER



California Publicly Owned Utilities



THE CALIFORNIA POU ADVANTAGE ...

RELIABLE

Publicly owned utilities (POUs) keep the lights on, energizing California's local economies and keeping our communities — the neighborhoods we live in — healthy and safe. Our **POU Advantage** allows us to respond 3 times faster than private utilities. In the rare case the power does go out, POU work crews stand ready 24/7 to respond quickly and restore service.

AFFORDABLE

The **POU Advantage** in California offers many benefits to customers: faster responsiveness to customer concerns; access to a local governing board and friendly, in-person service; and providing jobs in their communities. For decades, our POU advantage has helped saved residential and business customers millions of dollars per year thanks to rates that are 15% lower than private utilities.

POU Outages are **67%** shorter than IOU outages

Public Power

1.5

IOU

3.8

Annual Hours of Outages Per Customer



SUSTAINABLE

The **POU Advantage** allows each of our communities to tailor its energy resources — solar, wind, natural gas, hydro or geothermal — to build a power mix that meets local needs, and benefits state, national and global goals. California POUs are making significant investments in their communities and are on track to produce 60% renewable energy by 2030.

COMMUNITIES

POUs are the locally accountable to the public. We are governed by elected and appointed boards — our neighbors — whose primary goal is to do what's best for our people, giving every person and business the opportunity to improve, grow and prosper. We give back to our customers and communities, by lowering bills with energy efficiency. That's the **POU Advantage**.

DID YOU KNOW?



California customers served by POUs pay electricity rates 15% lower on average than those who get electricity from private investor-owned utilities.

99.7%
Union workforce



POUs provide high quality union jobs in their communities, the vast majority from the International Brotherhood of Electrical Workers (IBEW).



22%
of Californians receive power from CMUA member electric utilities.

UNDERSTANDING CALIFORNIA'S POWER STRUCTURE AND THE BENEFITS OF COMMUNITY-OWNED UTILITIES

California is served by three different utility models, each with distinct characteristics. POU and IOUs have served for more than a century. More recently, Community Choice Aggregators (CCAs) are being created to give local communities an even bigger voice in their energy future.

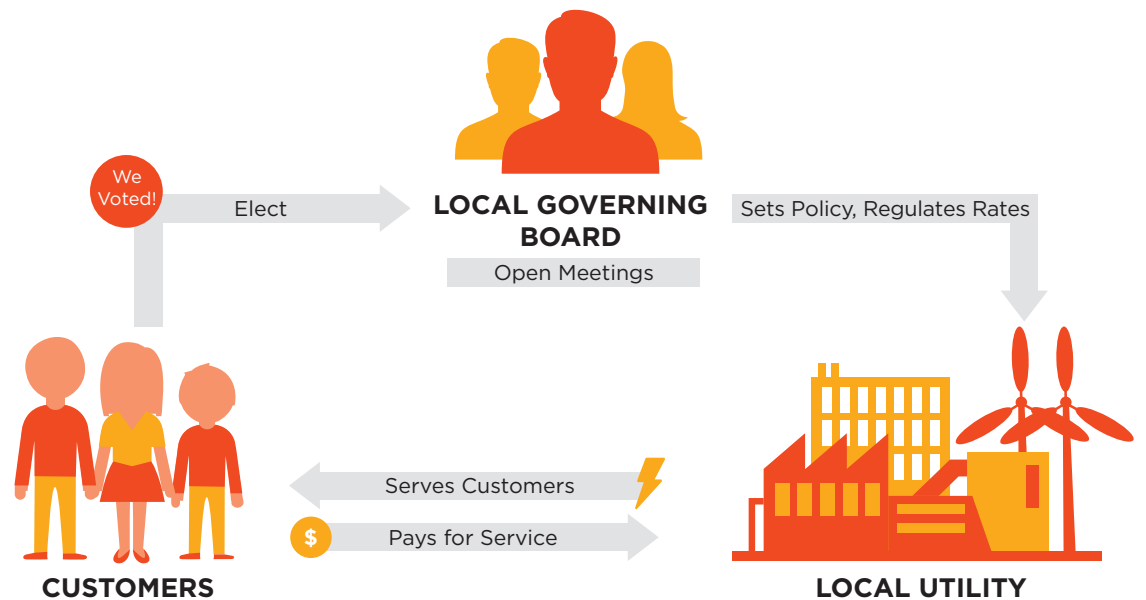
PUBLICLY OWNED UTILITIES (POU)

Driving Principle: Do What's Best for Our Customers and Community

We achieve a balance between:

- Needs of the local community
- Sustainability of resources to build a decarbonized power supply
- Reliability of the grid
- Affordability of energy
- Innovation to become more efficient
- Creating local jobs

Future: Leading innovation, addressing community needs and investing in local economic development



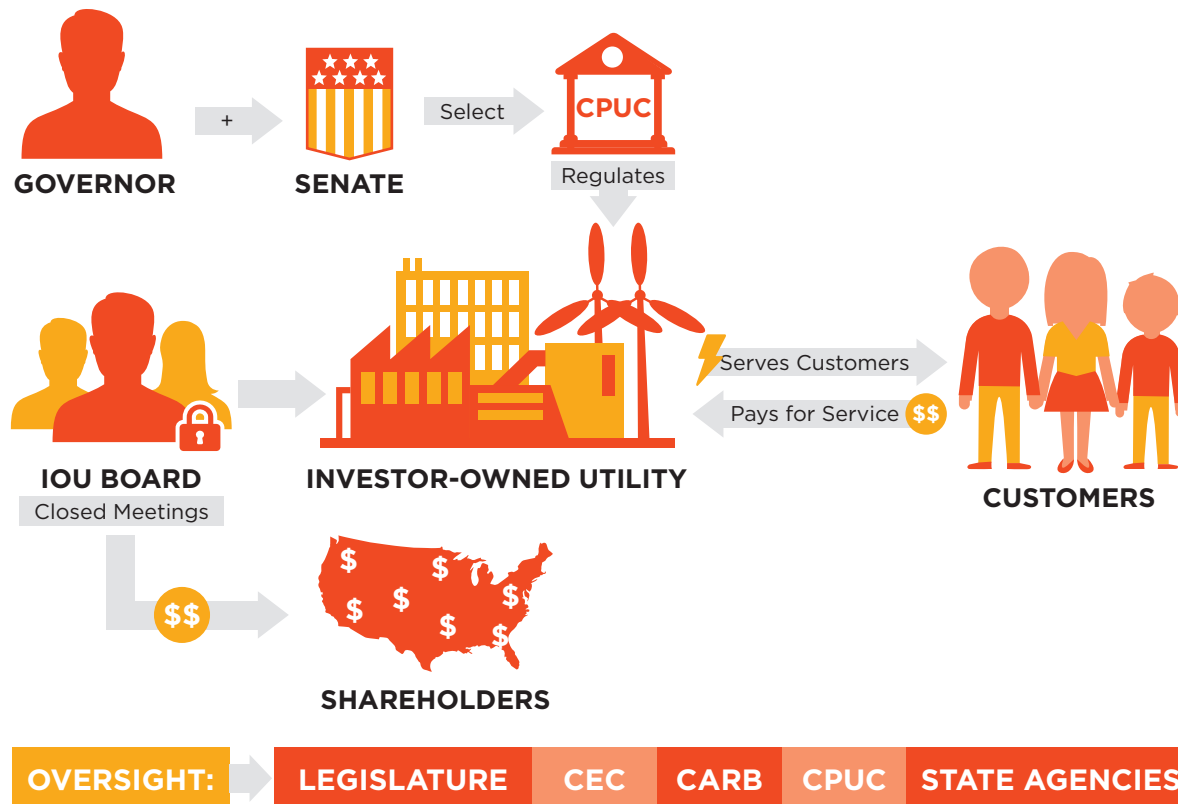
INVESTOR-OWNED UTILITIES (IOU)

Driving Principle: Profits to Shareholders

IOUs achieve a balance between:

- Maximizing shareholder return
- Reliability of the grid
- Adopting technologies as required by regulation
- Affordability of energy

Future: Business model shifting toward becoming electric distribution (wires) companies only





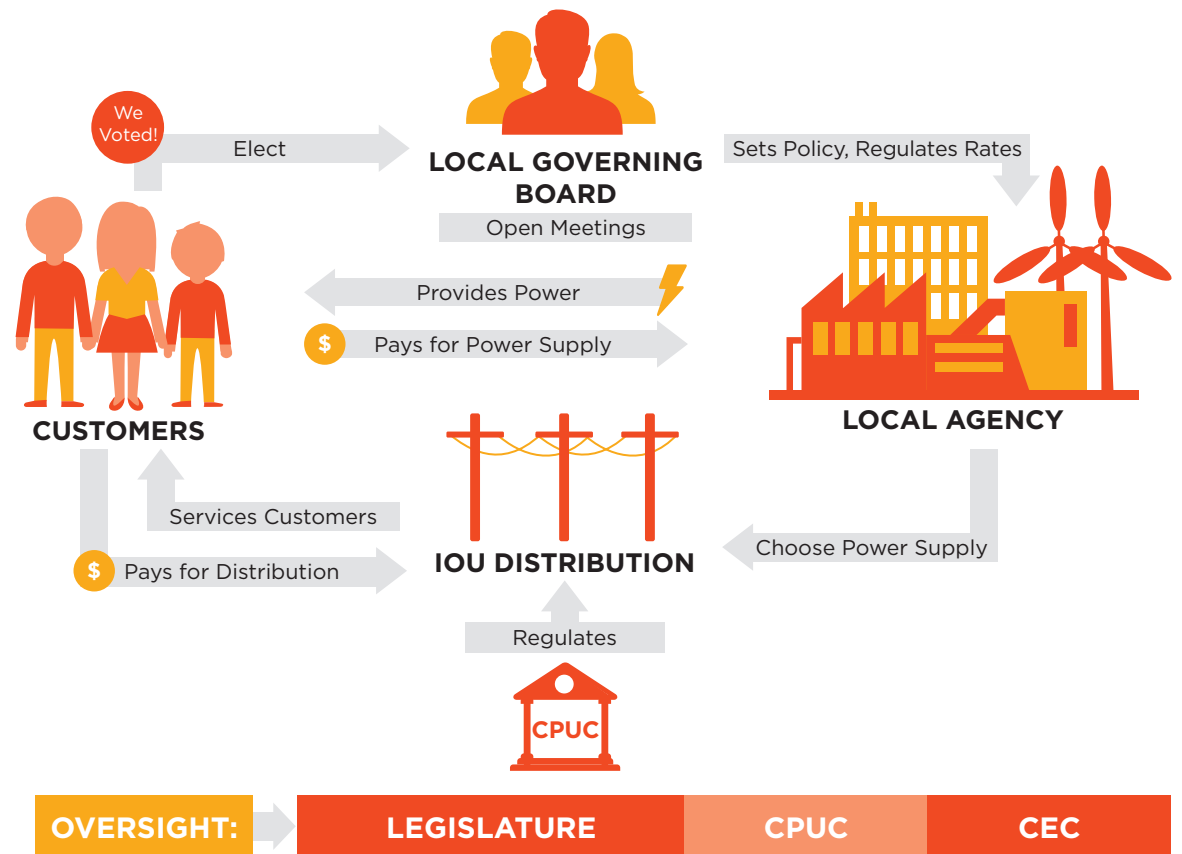
COMMUNITY CHOICE AGGREGATORS (CCA)

Driving Principle: Local Energy Choice and Sustainable Power Supply

CCAs achieve a balance between:

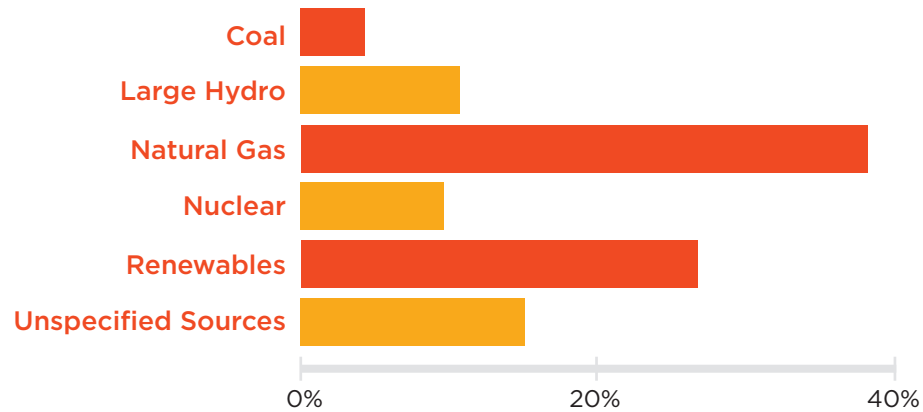
- Delivering low-carbon power
- Needs of the local community
- Innovation to become more efficient
- Creating local jobs

Future: Growing rapidly, formed by local and regional governments, predicted to supply 85% of IOU customers

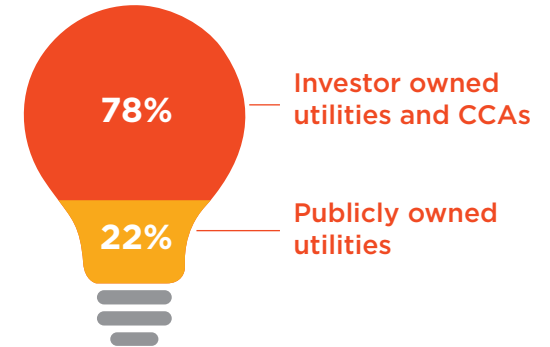


CALIFORNIA ENERGY BY THE NUMBERS

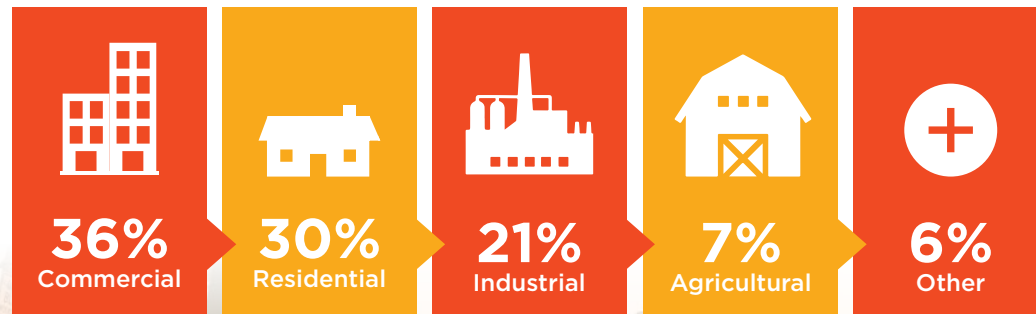
CALIFORNIA'S TOTAL SYSTEM ELECTRIC POWER MIX



WHO PROVIDES YOUR ELECTRICITY SERVICE?



HOW CUSTOMERS USE ELECTRICITY



WHERE YOUR ELECTRIC DOLLAR GOES

